



## CITIZENSHIP-BY-INVESTMENT PROGRAMME

## St. Lucia

St. Lucia is an Eastern Caribbean island nation with beautiful, mountainous terrain, including Mount Gimie and the Pitons, which are the island's most famous landmarks.

The island is a United Nations, OECS, and CARICOM member. The regional currency is the East Caribbean Dollar (XCD), which is pegged to the US Dollar.

An educated workforce and improvements in roads, communications, water supply, sewerage and port facilities have attracted significant foreign investment in the tourism and offshore banking industries. Tourism remains the country's main source of jobs and income and accounts for 65% of the GDP.

### REQUIREMENTS/INVESTMENT OPTIONS

The St. Lucia Citizenship-by-Investment Program requires an applicant to make a significant financial investment into the country in return for citizenship for the applicant and their family.

To qualify for citizenship, the main applicant must be over 18 years of age, meet the due diligence requirements and select one of the following 4 options:

- A non-refundable donation to the National Economic Fund starting from USD 100,000.
- Purchase of non-interest bearing Government Bonds from USD 250,000.
- Purchase of qualifying real-estate of a least USD 300,000 in a Government approved project.
- Purchase an investment in an approved enterprise project for a minimum amount of USD 3.5 million and the creation of no less than 3 permanent jobs.

### DONATION

The National Economic Fund (NEF) is a special fund established under Section 33 of the Citizenship-by-Investment Act for the sole purpose of receiving contributions for funding government sponsored projects.

The primary applicant may include his or her spouse, children under 21 and adult children between 21 and 30 years of age who are fully supported by the applicant. In addition, parents or grandparents may be included who are above 55 years of age, living with, and fully supported by the primary applicant.

Below is a table summarizing 2 cost scenarios:

St. Lucia	Single Applicant	Family of Four
Contribution to NEC	100,000	150,000
Government Fees	2,000	5,000
Due Diligence Fees	7,500	12,500
Passport(s)	300	1,200
Sub-Total	USD 109,800	USD 168,700

### REAL ESTATE

Applicants may also choose to purchase real estate with a minimum value of USD 300,000 from an approved real estate project. The real estate cannot be disposed of for a 5 year period or before the proposed real estate project has been substantially completed. Under this option, the following government processing and due diligence fees apply :

St. Lucia	Single Applicant	Family of Four
Minimum Price	300,000	300,000
Government Fees	50,000	140,000
Due Diligence Fees	7,500	12,500
Passport(s)	300	1,200
Sub-Total	USD 357,800	USD 453,700

### GOVERNMENT BONDS

The Government has announced a COVID-19 Relief Bond option that is available until December 31, 2022. The cost for a family of 4 is USD 250,000. A single applicant must hold onto the bond for 5 years, a married couple for 6 years and a family of 4 for 7 years. A family of 4 can reduce their hold period to 5 years if they purchase bonds worth USD 300,000. In addition to due diligence and passport fees, applicants must also pay an administrative fee of USD 30,000.

### PROCESS OVERVIEW

The process will take 3 to 4 months from submission of the application to issuance of the passport, assuming the application has no areas of concern.

### TAXATION

St Lucia's individual income tax is a progressive rate that starts at 10% and increases to 30%. Capital gains or inheritance taxes are not imposed.

Non-residents are only taxed on income received in St. Lucia. Those who make St Lucia their primary place of residence will be taxed on world-wide income.

The corporate tax rate is 30%. However, certain companies may qualify for attractive tax reductions if they are based in St. Lucia.

The sales tax is 12.5% and property tax is 0.25% on all properties.





## DUAL CITIZENSHIP

St. Lucia has no restrictions on dual citizenship.

## SUMMARY OF KEY ADVANTAGES

- Visa-free travel to over 145 countries including the EU, the UK, Singapore and Hong Kong.
- Full citizenship with passport granted to main applicant, spouse, children, and parents or grandparents.
- Required donation is from USD 100,000.
- Offers citizenship by descent for future children.
- Lowest capital outlay for a single applicant across all Caribbean program.
- No minimum presence requirement.
- A natural landscape of gorgeous palm-fringed beaches, miles of unspoiled rainforest and the majestic Piton Mountains, are sure to indulge every taste.

## APPLICATION PROCESS

1

MONTH 1

Initial due diligence.  
Sign client agreement, complete government forms and provide supporting documentation.

2

MONTHS 2-3

Application submitted.  
Government process and complete due diligence.

3

MONTH 4

On approval, government contribution is made or real estate completed. Passports are issued.

