



CITIZENSHIP-BY-INVESTMENT PROGRAMME

St. Kitts & Nevis

The beautiful, verdant twin-island state of St. Kitts and Nevis is located in the eastern Caribbean, to the west of Antigua and the south of Anguilla.

Formerly a British colony, St. Kitts and Nevis gained its independence in 1983 but still maintains Queen Elizabeth II as its head of state. The islands cover 261 sq. km, and the population of just over 54,000 enjoys a high standard of living in a federal parliamentary democracy.

Tourism is the nation's economic mainstay, attracting more than 600,000 visitors every year and contributing the majority of the USD 1.5 billion annual income.

St. Kitts & Nevis is a signatory to the Double Taxation Relief (CARICOM) Treaty 1994 and has implemented measures to ensure compliance with the US FATCA regime. The government offers an accelerated application process which reduces the processing period to 60 days or less, making St Kitts the fastest program in the Caribbean.

REQUIREMENTS/INVESTMENT OPTIONS

The St. Kitts and Nevis Citizenship-by-Investment Program requires an applicant to make a significant financial investment into the country in return for citizenship for the applicant and their family.

To qualify for citizenship, the main applicant must be over 18 years of age, meet the due diligence requirements and select 1 of the following 2 options:

- A non-refundable donation to the Sustainable Growth Fund starting at USD 150,000.
- Purchase real estate in a government approved project with a value of at least \$200,000 with the option to re-sell after 7 years.

DONATION

The Sustainable Growth Fund (SGF) has been established to replace the Hurricane Relief Fund and the SIDF in full. There are 6 funds that are each designed to channel donations into one of the following 6 areas: Education, Climate Change, Infrastructure, Medical, Tourism and Cultural. The primary applicant must nominate one of the aforementioned funds for their donation.

The SGF contribution for a single applicant is USD 150,000. For a family of 4 it is USD 150,000.

The primary applicant may include their spouse, children under 18 and adult children between 18 and 30 years of age who are enrolled in full time attendance at a recognized institution of higher learning. In addition, parents or grandparents over the age of 55 (whom live with and are fully supported by the primary applicant) may also be included in the application.

Below is a table summarizing two cost scenarios:

St. Kitts & Nevis	Single Applicant	Family of Four
Contribution to SGF	150,000	150,000
Due Diligence Fees	7,500	11,500
Passport(s) + Bank Fees	1,050	3,050
Sub-Total	USD 158,550	USD 164,550

OTHER REQUIREMENTS

In addition to fulfilling 1 of 3 economic contributions above, the main applicant and their dependants must have clean personal backgrounds. The Citizenship-by-Investment Unit (CIU) is the government authority responsible for processing and examining all applications and will perform strict due diligence checks. An applicant will be denied citizenship if they were previously denied a visa to a country with a visa-free travel arrangement with St. Kitts and Nevis, is identified as a potential national security risk, a reputational risk or is subject to a criminal investigation.

PROCEDURES AND TIME FRAME

The process will take between 3 to 4 months from submission of the application to issuance of the passport, assuming the application has no areas of concern.

DUAL CITIZENSHIP

St. Kitts and Nevis has no restrictions on dual citizenship.





TAXATION

St. Kitts and Nevis has no direct taxation. Even if citizens reside on the islands, they will not be subject to personal income tax, estate duty, succession or inheritance taxes, gift taxes or net worth tax. The corporate tax rate is set at 35% in St. Kitts and Nevis. However, certain companies may qualify for attractive tax reductions on profits for up to a 15-year period. In Nevis, companies and foundations do not get taxed, as long as no business is transacted on the island.

A 10% withholding tax is payable by both individuals and companies remitting payments to persons outside of St. Kitts and Nevis. Additionally, there is an annual property tax in St. Kitts and Nevis, which is minimal and calculated on the market value of the property.

VAT is currently set at 17% in St Kitts and Nevis.

SUMMARY OF KEY ADVANTAGES

- Visa-free travel to 152 countries including the EU Schengen area, the UK, Singapore and Hong Kong.
- Full citizenship with passport granted to main applicant, spouse, children, and parents or grandparents.
- Required donation is from USD 150,000.
- No personal income tax, gift tax, inheritance tax, or net worth tax.
- No minimum presence is required.
- Offers an Accelerated Processing Option for an additional cost.

APPLICATION PROCESS

1

MONTHS 1-2

Initial due diligence.
Sign Client agreement complete government forms and provide supporting documentation.

2

MONTH 3

Application documents reviewed and amended.

3

MONTH 4

On approval, necessary contributions are made.

