



RESIDENCY BY INVESTMENT PROGRAMME

Spain

Spain is one of Europe's most popular holiday destinations with a diverse culture and history. As it is a member of the European Union and Schengen Area, residents of Spain can freely travel throughout the EU's 26 member states without a Visa and any other restrictions. Through this programme, the applicant and their family can live, study and work in Spain.

In 2013, the Government of Spain enacted Law 14/2013, allowing non-EU citizens to acquire a Temporary Residence Permit if they invest through one of the specified routes.

REQUIREMENTS/INVESTMENT OPTIONS

The programme is open to all non-EU applicants. Applicants must invest through one of the available routes:

- A real estate purchase with a minimum value of EUR 500,000*
- Create a business project that must be recognized as being one of "general interest"
- Own shares of a company or have a deposit in the bank of minimum value 1,000,000 EUR
- Government bonds of minimum value 2,000,000 EUR

*Total investment can be spread over several properties (cannot be the purchase of land).

**The principal applicant must choose to live in the property or rent it out.

PROCESS OVERVIEW

Following our initial meeting, we will provide an overview of the costs and process that the programme entails from submission to Permanent Residency.

The principal applicant must first make their investment. Once their application is approved, their biometric data must be captured in Spain so their Permanent Residence card can be issued. An application is typically finalised 1 month following its submission.

Once the residence permit is issued, thereafter, a visit is required whenever the residency card needs to be renewed. The first renewal is after 2 years and then every 5.

APPLICATION PROCESS

- 1 The applicant can visit Spain to research their investment options. Once the application package is prepared and the applicant's investment is completed, the application can be submitted.
- 2 Approximately 1 month later, the application will be approved. The applicant must visit Spain so their biometric data can be captured. The Residence Card will then be issued.

TAXATION

No global taxes are applied in Spain. However, personal taxation for non-residents on Spain-sourced employment and pension income is charged at a preferential rate of 24%, although interest and rental income, dividends and capital gains are taxed at 19%.

SUMMARY OF KEY ADVANTAGES

- Visa-free travel throughout the Schengen Area.
- Right to live, work, and study in Spain.
- Residency granted in less than 2 months.
- No physical presence requirement.
- Investment options starting at EUR 500,000.
- High quality of life, fantastic local cuisine, rich culture, mild climate, and high Level of security.
- Citizenship possible after 10 years of legal residence.
- The principal applicant may also include their significant other (spouse or unmarried), dependent children of any age (adult children must be full-time students), financially dependent parents and/or their parents-in-law.

