



GOLDEN VISA PROGRAMME

Portugal

Portugal is one of Europe's most historically influential countries, with a rich past of global exploration and trade. Today, residents of Portugal enjoy visa-free travel and access to the 26 countries of the European Schengen Area. The programme offers an opportunity for you and your family to live, study and work in Portugal, a very safe country with excellent health care and educational opportunities.

The Golden Visa Programme provides a possible route to Portuguese and European Union citizenship after 5 years, if a basic knowledge of the Portuguese language and genuine links can be demonstrated. Portugal is an extremely family-friendly nation, and the Golden Visa Programme extends to dependants, providing an excellent option for families seeking a European base. English is widely spoken and the country offers attractive personal tax options via the non-habitual tax regime.

The programme requires an applicant to stay in Portugal for at least 7 days per year, starting with a 2 year period followed by 3 year renewable periods. You may also apply for permanent residency after 5 years.

REQUIREMENTS/INVESTMENT OPTIONS

The Golden Visa Programme was launched in October of 2012 and has become Europe's most popular residency programme and is available to all non-EU nationals.

The programme requires the main applicant to invest in the country in return for a residence permit. The programme offers 8 different investment or contribution options that will qualify the applicant for residence.

PROPERTY:

Portugal has an excellent real estate offering, whether for lifestyle or investment, with a large geographic, environmental and price-point diversity. This option has the advantage of combining the programme's mandatory 7-days per year average stay with the potential for owning property in a highly desirable country.

The investment thresholds under the real estate option are as follows:

1. A real estate purchase with a minimum value of EUR 500,000 or EUR 400,000 if in low population density area.
2. A real estate purchase with a minimum value of at least EUR 350,000 in properties older than 30 years located in area of urban regeneration and EUR 280,000 in properties older than 30 years located in low population density area.

INVESTMENT:

One of the following capital transfer options:

3. EUR 250,000 in support of artistic output or maintenance of national heritage or EUR 200,000 in low population density areas.
4. EUR 500,000 for investing in research activities conducted by public or private scientific research institutions involved in the national scientific or technological system, or 400,000 EUR in low population density areas.
5. EUR 500,000 for transfer of capital, for the acquisition of units of investment funds or venture capital funds for the capitalization of companies whose maturity at the time of the investment is at least 5 years, and at least 60% of the value of investments will be realized in commercial companies based in the national territory.
6. EUR 500,000 constitution of a commercial society with head office in the national territory, combined with the creation of 5 permanent working jobs, or for the reinforcement of the share capital of a commercial society with head office in national territory, already existing, with the creation or keeping of working jobs, with a minimum of 5 permanent jobs, and for a minimum period of 3 years.
7. EUR 1.5 million capital transfer to a Portuguese bank account or to government approved investments.

JOB CREATION:

8. Create a minimum of 10 new employment positions.





PROCESS OVERVIEW:

Following an initial contact, we will provide an overview of the costs and process that the programme entails. This involves the principal applicant being required to travel to Portugal at least once, for biometrics appointment, prior to approval and respective issuance of the first residence visa. The visit can be achieved within 3 days and focuses on choosing a qualifying investment, providing biometrics, opening a local bank account, having an independent tax planning session and, if required, an education briefing.

The Power of Attorney will also be signed during this visit to enable our company to work on the applicant's behalf with the Immigration and Border Service (SEF) as well as the fiscal and social security authorities.

The Golden Visa is a temporary residence permit valid for a period of 2 years from the date of issuance and may be renewed for successive periods of 3 years, provided that the necessary requirements for its granting are maintained.

After 5 years, you can apply for a permanent residence permit or Portuguese nationality, assuming you meet the requirements.

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YEAR 5

Golden Visa Programme permit may be renewed for 3 years. You can also apply for Permanent Residency or Citizenship.

5

YEAR 8

You may continue to renew your temporary residency status, if citizenship or temporary residence are not your preference.

APPLICATION PROCESS

1

MONTH 1-8

Submit application and secure investment.

2

YEAR 0

Golden Visa Programme permit issued for 2 years.

3

YEAR 2

Golden Visa Programme permit renewed for 3 years.

