



CITIZENSHIP-BY-INVESTMENT PROGRAMME

Grenada

Grenada is a beautiful country of lush, tropical forests, stunning waterfalls and gorgeous sandy beaches. While it has much to offer residents, the Grenadian Citizenship-by-Investment Programme doesn't require you to live in or visit the country to apply.

The Citizenship Programme requires a USD 150,000 donation or a USD 220,000 property purchase. Applications are processed in less than 6 months. Siblings of the main applicant or of their spouse, who are not married and do not have children, may also be included as one of the main applicant's dependants. Children up to the age of 30 may be included in the application without the need to be enrolled in full time education. Parents over 55 may also be covered in the application and they are not required to be financially dependent on the main applicant.

Grenada is a member of Caricom and the Organisation of Eastern Caribbean States, as well as being a member of the Commonwealth. Citizens of Grenada don't pay foreign income, wealth or inheritance taxes on their worldwide wealth, and also enjoy visa free travel to 142 countries including China – the only Caribbean country with such access.

Grenada is also a treaty country with the US that allows citizens to be eligible to apply for the non-immigrant E2 visa. This is on the basis they will be investing a substantial amount of capital in a U.S. business.

REQUIREMENTS/INVESTMENT OPTIONS

The Grenada Citizenship-by-Investment Programme requires an applicant to make a significant financial investment in the country in return for citizenship for the applicant and their family.

To qualify for citizenship, the main applicant must be over 18 years of age, meet the due diligence requirements and select one of the following two options:

- USD 150,000 non-refundable donation to Grenada's National Transformation Fund (NTF).
- USD 220,000 minimum purchase of an approved business or property from a government approved real estate project. This property must be retained for a minimum of 3 years. There is an additional flat government fee of USD 50,000 for the main applicant and up to three dependants. Any further additional dependants will be USD 25,000.

Due diligence fees are USD 5,000 for the main applicant and USD 5,000 for his/her dependants 17 and older. Government application fees are USD 1,500 per person. Government processing fees are USD 1,500 for any dependants aged 18 and over. Government processing fees for all dependants under 18 are USD 500.

Grenada	Single Applicant	Family of Four
Government Donation	150,000	200,000
Due Diligence Fees	5,000	10,000
Application Fees	1,500	6,000
Processing Fees	1500	4,000
Bank Fees	2,125	2,850
Passport(s)	250	1,000
Sub-Total	USD 160,375	USD 223,750

Grenada	Single Applicant	Family of Four
Min. Qualifying Investment	220,000	220,000
Government Fees	50,000	50,000
Due Diligence Fees	5,000	6,000
Application Fees	1,500	4,000
Processing Fees	1,500	3,850
Bank Fees	250	1,000
Passport(s)	USD 281,850	USD 294,800

The main applicant and their dependants must have clean personal backgrounds and have excellent health. An applicant will be denied citizenship if they have been denied a visa to a country that has a visa-free travel arrangement with Grenada, is identified as a potential national security risk, a reputational risk, or is subject to a criminal investigation.

PROCESS OVERVIEW

The government will approve citizenship within 4 to 6 months of an application submission, assuming the application has no areas of concern.

DUAL CITIZENSHIP

Grenada has no restrictions on dual citizenship.

TAXATION

The annual individual tax rate is calculated with the first XCD 36,000 per annum tax free, the next XCD 24,000 is taxed at 10%, and any additional income is taxed at 30%.

The corporate tax rate is set at 30% and VAT is 15%, Grenada imposes a property tax on all properties, which varies depending on the classification of the property.

SUMMARY OF KEY ADVANTAGES

- Visa-free travel to 145 countries, including the EU, the UK, and China.
- Access to USA through E2 Investor Visa treaty, giving citizens ability to apply for non-immigrant visa.
- Full citizenship with passport is granted to the main applicant, spouse, children, and parents and grandparents.
- Adult children up to the age of 30 may be included and they do not need to be enrolled in school.
- Siblings of the main applicant or of his/her spouse may be included in the application.
- Offer Citizenship by Descent to successful applicants.



APPLICATION PROCESS

1

MONTH 1

Initial due diligence. Sign client agreement, complete government forms and provide supporting documentation. If purchasing real estate, sign an agreement with the developer.

2

MONTHS 2-4

Application submitted and Government process and complete due diligence.

3

MONTHS 5-6

On approval, government fees are paid and necessary contributions made. Passports are issued.

